

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I069211
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1. **TITLE:** Capital Expenditure Outturn 2016/17

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To note outturn expenditure and financing and to approve carry forwards.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

That the Executive:

- i) noted the outturn capital expenditure and in particular the key variances identified in paragraph 5.4 of the Borough Treasurer's report.
- ii) approved the carry forward of £50.602m from the 2016/17 capital programme to 2017/18 including £0.236m relating to projects approved in 2015/16 (see paragraph 5.5 of the Borough Treasurer's report).
- iii) noted the financing of capital expenditure as shown in Table 2 of the Borough Treasurer's report.

7. **REASON FOR DECISION**

The capital programme for 2016/17 consisted of £127.594m on projects and programmes. The projected outturn is £76.300m (60% of approved budget). These figures remain subject to change, pending external audit. However, no significant movement is anticipated. The capital programme is monitored on a monthly basis by officers and reported formally to the Corporate Management Team on a quarterly basis and through to Members in the Quarterly Service Reports.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Not applicable.

9. **PRINCIPAL GROUPS CONSULTED:** Not applicable

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
18 July 2017	25 July 2017

